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Dr. Neely worked in public accounting for several years before joining academia. Currently, he is active in professional associations and nonprofit organizations. In addition to teaching not-for-profit accounting, Dr. Neely serves on the

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3 Major Differences Between  
Government & Nonprofit Accounting  
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organizations aren't interested in  
making money, so they use an

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Nonprofit system called fund  
accounting. Fund accounting  
essentially groups financial data  
together into...

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emphasizes accountability, whereas  
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nonprofit organization. Specify the

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essential building blocks of an accounting system. Identify the types of nonprofit financial statements and the comparable for-profit financial statements. Specify the instances in which revenue and gains can be recognized by a nonprofit.

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as for-profit entities and to nonprofit  
organizations as not-for-profit  
entities, or NFPs. We will be using the  
more common term nonprofit instead

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of not-for-profit. Again, this is a very  
brief introduction to nonprofit  
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